

June 2, 2003

Mr. Christopher Smith  
Amalgamated Wingnut  
5701 Winnow Street  
Philadelphia, PA 19136

Dear Mr. Smith:

In connection with an examination of financial statements by our auditors, Deloitte & Touche, Certified Public Accountants, 1700 Market Street, Philadelphia, PA 19103-3984, we would very much appreciate your cooperation in confirming the following information. As of December 31, 2002 our records indicate the following:

Client Name: Amalgamated Wingn  
Loan #: 152-02-01  
Settlement Date: December 15, 1994  
Term: 84 Monthly Payments  
Loan Amount: \$300,000.00  
Unpaid Balance: \$240,605.89  
Interest Rate: Fixed rate at 2.%

Please compare the above information to your records, complete the statement below, and send this letter directly to our auditors, Deloitte & Touche. An addressed envelope is enclosed for your convenience.

Very truly yours,

Joseph Gardner  
Controller

The information stated above is:

Correct

Incorrect Please give details or differences, if any:

Company: \_\_\_\_\_ Signature: \_\_\_\_\_

Title: \_\_\_\_\_ Date: \_\_\_\_\_